

HARBOUR REVENUE ACCOUNTS 2018/19 to 2023/24

TOR BAY HARBOUR AUTHORITY

Summary of Harbour Contributions to General Fund	2017/18	2019/20	2020/21	2021/22	2022/23	2023/24
Target Contribution to General Fund for year		50	0	0	0	0
Total Contribution to General Fund per year	802	852	852	852	852	852

Expenditure	2018/19 Base Budget £ ,000	2018/19 Projected Outturn £ ,000	2019/20 Current Budget £ ,000	2020/21 Provisional Budget £ ,000	2021/22 Provisional Budget £ ,000	2022/23 Provisional Budget £ ,000	2023/24 Provisional Budget £ ,000	Note
Harbour Employee Costs	640	664	683	697	711	725	739	
Operations and Maintenance :-								
Repairs and Maintenance	216	343	340	340	340	340	340	A
Rent Concessions	17	10	11	11	11	11	11	
Other Operating Costs	580	586	595	605	615	625	635	
Management and Administration :-								
Internal Support Services	162	172	182	190	195	195	195	
External Support Services	51	51	52	53	54	55	56	
Other Administration Costs	73	73	73	74	75	76	77	
Capital Charges	498	498	593	593	593	593	593	
Contribution to General Fund - EHO	25	25	25	25	25	25	25	
Contbn to General Fund - Cash Dividend	171	171	171	171	171	171	171	
Contbn to General Fund - Asset Rental	631	631	681	681	681	681	681	B
	3,064	3,224	3,406	3,440	3,471	3,497	3,523	
Income								
Rents and Rights :-								
Property and Other Rents/Rights	594	594	612	604	641	641	641	C
Marina Rental	403	403	408	408	408	408	408	
Operating Income :-								
Harbour Dues	152	152	155	158	161	164	168	
Visitor and Slipway	55	55	56	57	58	59	60	
Mooring fees	216	208	212	216	220	224	228	
Torquay Town Dock	313	313	319	326	332	339	346	
Torquay Inner Dock	263	263	268	274	279	285	290	
Fish Toll Income - Fish	755	960	875	875	875	875	875	D
Fish Toll Income - Mussels	20	20	33	67	112	168	168	
Fish Toll Income - Other	4	20	20	20	20	20	20	
Boat and Trailer parking	43	43	44	45	46	47	48	
Recharged Services	81	81	83	84	86	88	89	
Other Income	143	130	130	133	136	139	142	
	3,042	3,242	3,215	3,267	3,375	3,457	3,483	
Operating Surplus /(Deficit)	(22)	18	(191)	(173)	(96)	(40)	(40)	

RESERVE FUND						
Estimated Opening Balance as at 1st April	812	735	469	241	90	(4)
Interest Receivable	5	5	5	5	6	6
Net Surplus / (Deficit) from Revenue Account	18	(191)	(173)	(96)	(40)	(40)
Withdrawals - Harbour Schemes	(100)	(80)	(60)	(60)	(60)	(60)
Expected Closing Balance as at 31st March	735	469	241	90	(4)	(97)

Minimum Reserve Level	645	681	688	694	699	705
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Notes

- A Additional costs are anticipated for the moorings infrastructure at Brixham Harbour.
 B A further contribution of £50k from 2019/20 was requested by the Council as part of the Budget 2018/19 setting process.
 C The budget expectation for rental income from 2020/21 onwards assumes a full rent from the Harbour Light redevelopment at Paignton Harbour.
 D Assumes £35m value of catch landed annually
 E Withdrawals from the Reserve will be in respect of part funding of the Harbour Light redevelopment, metering the water at Brixham and potentially the redevelopment of the fuel station at Torquay.